## DECISION ON THE AFRICAN AGRIBUSINESS AND AGRO-INDUSTRIES DEVELOPMENT INITIATIVE Doc. EX.CL/594(XVII)

## The Executive Council,

- 1. TAKES NOTE of the Report of the Commission on the High-Level Conference on the Development of Agribusiness and Agro-Industries in Africa (HLCD-3A) held in Abuja, Nigeria, from 8 to 10 March 2010 and ENDORSES the African Agribusiness and Agro-Industries Development Initiative (3ADI) as well as the Abuja Declaration adopted by the High-Level Conference on the Development of Agribusiness And Agro-Industries in Africa;
- 2. CALLS ON Member States to dedicate adequate national resources for the development of the Agribusiness and Agro-Industries sectors in their countries;
- ALSO CALLS ON Member States, the Regional Economic Communities (RECs), private sector institutions and operators, as well as development partners and other stakeholders to take necessary measures for the effective implementation of the 3ADI;
- 4. FURTHER CALLS ON the African Development Bank (AfDB), the African Central Banks and other financial institutions of Member States, and other relevant African and international institutions to assist in the mobilization of resources for Africa's Agribusiness and Agro-Industries sectors development through, inter alia, the development of appropriate financial instruments and mechanisms;
- 5. REQUESTS the Commission, in collaboration with the RECs, the United Nations Economic Commission for Africa (UNECA), AfDB, the United Nations Industrial Development Organization (UNIDO), the Food and Agriculture Organization of the United Nations (FAO) and the International Fund for Agricultural Development (IFAD), to organize regional meetings in Africa for the dissemination of 3ADI;
- 6. ALSO REQUESTS the Commission, in collaboration with UNECA, AfDB, UNIDO, FAO, IFAD, to submit to the Ordinary Sessions of the Assembly every two (2) years, progress reports on the implementation of 3ADI.

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