

**RESOLUTION ON PREPARATION FOR THE INTERNATIONAL CONFERENCE
ON AFRICA'S EXTERNAL INDEBTEDNESS**

The Assembly of Heads of State and Government of the Organization of African Unity in its Twenty-second Ordinary Session in Addis Ababa, Ethiopia, from 28 to 30 July 1986,

Recalling its decision to call for the convening of an International Conference on Africa's External Indebtedness, to discuss the problems of Africa's mounting external debt and debt-servicing difficulties confronting its Member Governments,

Having considered the Progress Report of the Secretary-General of the OAU on the preparation for the International Conference on Africa's External Indebtedness, as contained in document CM/1403 (XLIV) ,

Recognizing that the mounting external debt burden and debt-service obligations are detrimental to Africa's effort to implement that Africa's Priority Programme for Economic Recovery, 1986 – 1990, and the UN Programme for Action for Africa's Economic Recovery and Development,

Taking into account the debt relief/debt-financing package proposed in the African Submission to the United Nations Special Session (UNGA) on the Critical Economic Situation in Africa,

Bearing in mind the determination expressed in the said Special Session of the UN General Assembly by the international community to assist African countries in their efforts to deal with their **financial constraints**,

Alarmed by the unabating rise in the relevant debt-service burden of African countries and their deteriorating economic situation:

1. TAKES NOTE of the Report of the Secretary-General on the technical preparatory arrangement for the proposed International Conference on Africa's External Indebtedness;

- 2. CONGRATULATES H.E. President Abdou DIOUF of the Republic of Senegal, Out-going Chairman of the OAU, for the effort that he had exerted towards the convening of the International Conference,**
- 3. REAFFIRMS its CALL of an International Conference on Africa's External Indebtedness;**
- 4. REQUESTS the Current Chairman to further pursue the diplomatic contacts already initiated with creditors and, in the light of recent developments, with other Third World debtor countries so as to obtain as wide an international solidarity and support as would ensure the successful convening of the Conference of Africa's external debt;**
- 5. FURTHER REQUESTS the Secretary-General of the OAU in close collaboration with the President of ADB, the Executive Secretary of ECA and of ACMS, to continue the technical preparation and studies to facilitate the convening of the Conference;**
- 6. CALLS ON the Secretary-General to submit a Progress Report to the Forty-sixth Ordinary Session of the Council of Ministers.**

1986

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