## RESOLUTION TO REQUEST THE SECRETARY-GENERAL OF THE UNITED NATIONS TO SET UP A HIGH-LEVEL COMMITTEE ON AFRICA'S COMMODITY PRICES

The Assembly of Heads of State and Government of the Organization of African Unity, meeting in Addis Ababa, Ethiopia, in its Twenty-fourth Ordinary Session, from 25 to 28 May 1988,

<u>Recalling</u> Resolution CIAS/Plen. 2./Rev.2 of 22 to 25 May, 1963, expressing concern about its extreme dependence on the export of primary products as the main stay of the national economies on the continent and the fact that its export earning persistently continue to decline.

Noting that the problem of Africa's declining commodity prices and consequent low revenue continue to frustrate and negate all economic development efforts undertaken by the African countries in particular, their efforts to implement the UN-PAAERD,

<u>Noting further</u> the Resolution on Commodities, AHG/Res.162 (XXIII) adopted during the Twenty-third Ordinary Session which took place from 27 to 29 July, 1987 in Addis Ababa, Ethiopia,

<u>Anxious</u> about the unfavorable international economic environment which continues to constrain Africa's capacity to finance its basic need and development and to service its debts.

Reaffirming our call in the African Common Positions on Africa's External Debt Crisis adopted by the Third Extra-ordinary Session of the Assembly of Heads of State and Government held in Addis Ababa, Ethiopia, from 30 November to 1 December 1987, on the relationship between debt, resource flows, and Africa's export earning from commodities as well as other measures we proposed with respect to commodities,

<u>Appreciative</u> of the initiative taken by the Secretary General of the United Nations to constitute a group of eminent persons to examine and advise on the issue of resource flows to Africa:

## **Inspired** by the outcome of that initiative:

- 1. WARMLY EXPRESS APPRECIATION to the Secretary-General of the United Nations for sharing Africa's concern on the debt issue within the context of resource flows to Africa;
- 2. INVITE the Secretary-General of the United Nations to constitute a High Level Committee of Eminent persons with diverse background to consider the question of commodity prices within the context of Africa's implementation of the UN-PAAERD and its external debt crisis and to proffer recommendations;
- 3. REQUESTS the Secretary-General of the OAU, to follow-up the matter and report to the Twenty-fifth Assembly of Heads of State and Government.

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1988

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