RESOLUTION ON INTERNATIONAL COOPERATION FOR AFRICAN ECONOMIC AND SOCIAL RECOVERY AND DEVELOPMENT

The Assembly of Heads of State and Government of the Organization of African Unity, meeting at its Twenty-sixth Ordinary Session in Addis Ababa, Ethiopia from 9 to 11 July 1990,

<u>Recalling</u> African Priority Programme for Economic Recovery and Development adopted by the Twenty-first Session of our Assembly,

<u>Recalling further</u> its Resolution AHG/Res. 185 (XXV) concerning external debt and AHG/Res. 187 (XXV) concerning resource flows,

Noting the recent international consensus on the profound and long-term nature of the African Crisis and the way to deal with it, which was manifested at the African Conference held in Maastricht Netherlands on July 2-4, 1990, calling for continued African efforts to be supported by adequate and sustained external finance,

Further noting with satisfaction the conclusions of the Summit Conference of the Group of 15 on Fouta-South Co-operation held in Kuala-Lampour, Malaysia from 1^{st} to 3^{rd} of June 1990.

<u>Noting further</u> that in response to the crisis and shocks of the 1980s most African governments have adopted far-reaching adjustment programmes at high social costs for African peoples and governments,

<u>Noting</u> the efforts of the IFIs, AFDB and the international community to support African recovery, especially the World Bank/AFDB/UNDP initiative on SDA which has come in the last two years as a welcome complement to and rectifier of necessary economic adjustments;

<u>Concerned</u> nevertheless that the prospects for the 1990s may well be affected by the continuation of :

unfair international trade practices;

AHG/Res. 196 (XXVI)

- reverse resource flows to Africa against a background of competing claims for scarce resources; and
- external debt,

and that such factors could threaten African recovery and wreak havoc with the wellbeing of African populations:

- 1. CALLS UPON the World Bank and other development partners in the international community to provide all possible support to the resolutions and the conclusions of African Conference held from 2-4 July 1990, in Maastricht, (Netherlands) with a view to creating a global coalition for Africa which would represent a new international partnership for the coming decade giving due recognition to the long-term nature of the African Crisis,
- 2. REQUESTS the World Bank to take the lead, along with the African Development Bank, in a world-wide effort to mobilize additional <u>concessional</u> resource flows for Africa including, but not limited to:
 - i. allocating 50% of IDA-9 resources to African Countries;
 - ii. developing suitable instrumentalities for the financing needs of the African middle-income countries,
 - iii. supplementing the current paucity of private capital flows to Africa;
- 3. REQUESTS the IFI's along with the African Development Bank to redouble international efforts at obtaining far-reaching <u>debt-relief</u> including:
 - i. reviewing the Toronto approach with a view to expanding its scope and its coverage to include middle-income countries;
 - ii. extending the World Bank Group's IDA-financed debt-payback facility to cover more countries;
 - iii. exploring further means of rationalizing debt service relating it to need and ability to pay Prefer to AHG/Res. 181 (XXV));

- 4. REAFFIRMS the determination of African countries to promote South-South cooperation through the deepening of consultations and the development of trade among developing countries;
- 5. REAFFIRMS the will of our Member States and the OAU to work closely with all the parties concerned to ensure that the <u>Uruguay Round</u> of trade negotiations takes adequate cognizance of the special circumstances of African economies that have suffered such profound terms of trade shocks and APPEALS to the other contracting parties to co-operate in this regard;
- 6. REQUESTS the Secretary-General of the OAU to collaborate with the AFDB, ECA and the IFI's in ensuring that adequate actions are taken to promote economic integration in Africa (refer to AHG/Res. 179 (XXV)).

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