

**RESOLUTION ON MEMBERSHIP SUPPORT OF THE
FINANCIAL STRENGTH OF THE AFRICAN DEVELOPMENT BANK**

The Assembly of Heads of State and Government of the Organization of African Unity, meeting in its Twenty-Ninth Ordinary Session in Cairo, Arab Republic of Egypt, from 28 to 30 June, 1993,

Conscious of the primary importance of self-help among Member States of the Organization in the efforts to foster the individual and collective economic and social growth of the Member States,

Recalling that the African Development Bank was created by the Organization's Member States to function as a continental financial instrument for development,

Noting with justifiable pride the remarkable and durable successes of the Bank, both in the pursuit of its objectives and in the establishment of its credibility as a first-rank world financial institution,

Bearing in mind that the achievements of the Bank would have been impossible without the staunch support and commitment of its regional members, despite the severe financial constraints, both domestic and external, facing the majority of them,

Convinced that the Bank has now and in the future an even more essential role to play in the development of its regional Member States,

Aware that, to maintain its present financial status and deepen its impact on the future development of its regional Member States, it is essential for its regional members to give the institution maximum support in the area of the repayment of loan instalment and the payment of their periodic capital subscriptions,

Further noting, however, with great concern that, in spite of the foregoing, certain Member States appear to accord to their obligations to the Bank, a lower order of priority than is good for the Bank's financial credibility and the external perception of its regional membership support:

- 1. CALLS UPON all regional Member States of the Bank to make every possible efforts to ensure that their payment obligations, particularly in respect of loans made to them by the Bank, are discharged fully and on time,**
- 2. APPEALS to all financial authorities in Member States to ensure that, in the allocation of external resources for setting their international obligations, the African Development Bank is accorded the highest priority;**
- 3. NOTES, WARMLY COMMEND, AND UNRESERVEDLY SUPPORTS the excellent initiative of the Out-going Chairman of OAU, his excellency Abdou Diouf, President of the Republic of Senegal, for underlining the importance of these obligations in his recent communication with his colleague Heads of State and**

Government on this matter.

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