

THE SEVENTH GENERAL REPLENISHMENT OF THE
AFRICAN DEVELOPMENT FUND

The Assembly of Heads of State and Government of the Organization of African Unity meeting in its Twenty-Ninth Ordinary Session, in Cairo, Egypt, from 28 to 30 June, 1993,

Bearing in mind the severe impact of current global economic conditions on the economies of the Organization's Member States,

Noting with concern the continuous diminution of the real benefits which the development efforts of Member States are bringing to their peoples, because of the general deterioration in their terms of trade and the increasing burden of their indebtedness,

Recalling the African Priority Programme for Economic Recovery (APPER), adopted at the Special Economic Summit of the OAU in July 1985,

Recalling also, the new Agenda for the Development of Africa in the 1990's (UN-NADAF), adopted by the General Assembly of the United Nations in 1992,

Convinced that these Plans, excellent in themselves and as to their intentions, may prove impossible to implement fully and satisfactorily in the face of the present

serious shortage of concessionary resources for financing the development efforts requiring to be undertaken in their implementation,

Noting with satisfaction that, despite severe constraints, the institutions of the African Development Bank Group, namely the Bank, the Fund and the Nigeria Trust Fund have made remarkable and highly commendable efforts in facilitating positive flows of development resources to Member States,

Grateful, in particular, to the Donor Members of the African Development Fund for their sustained efforts to provide Member States with suitably concessionary resources for use in their development efforts,

Noting that consultations are currently being held among the Donor Members of the Fund with a view to instituting the Seventh General Replenishment of the Fund,

Recalling with renewed gratitude the unanimous pledge of the Donor Members, upon their admission to non-regional membership of the Bank, that this would ensure additionally not substitution, in their contribution of development resources to the Continent:

1. THANKS AND WARMLY COMMENDS the Donor Members of the Fund for their sustained support of the Fund during the course of the six previous replenishments;
2. CALLS UPON THEM, in their deliberations on the contributions they can make to the Seventh General Replenishment, to bear in mind the magnitude of Africa's concessionary resource-requirements at this

critical phase in its development; and

- 3. APPEALS TO THEM, individually and collectively, to make a special effort to set the Seventh General Replenishment at a level which will correspond to a substantial real increase over the amount attained in the previous replenishment.**

AFRICAN UNION UNION AFRICAINE

African Union Common Repository

<http://archives.au.int>

Organs

Assembly Collection

The Seventh General Replenishment Of The African Development Fund

Organisation of African Unity

Organisation of African Unity

<http://archives.au.int/handle/123456789/720>

Downloaded from African Union Common Repository