RESOLUTION ON MOBILIZATION OF RESOURCES FOR AFRICA'S ECONOMIC AND SOCIAL DEVELOPMENT

The Assembly of Heads of State and Government of the Organization of African Unity, meeting in its Thirty-First Ordinary Session in Addis Ababa, Ethiopia, from 26 to 28 June, 1995,

Recalling the Cairo Agenda of Action for Relaunching Africa's Economic and Social Development adopted by the Seventeenth Extra-ordinary Session of the Council of Ministers meeting in Cairo from 26 to 28 March, 1995,

Recalling also the General Assembly Resolution 46/151 of 1990 which adopted the United Nations New Agenda for Africa's Development in the 1990s (UN-NADAF) and in particular the call for increased concessional flows to Africa (par 29),

<u>Mindful of the fact that</u> concessional flows are of crucial importance in rebuilding Africa's economic and social infrastructure and in developing her human resources for her development,

Aware of the fact that the International Development Association (IDA) of the World Bank, the African Development Fund (ADF) of the ADB, and the European Development Fund (EDF), within the framework of the current review of the Lome IV Convention as well as other multilateral and bilateral concessional flows play and important role in Africa's development, particularly for financing health, education, infrastructure, food security and other vital areas crucial to Africa's long-term development,

Noting that the donors are currently considering the Eleventh Replenishment of the IDA, the VII ADF and the 8th EDF,

Noting with concern that agreements for the level of VI Replenishment of the African Development Fund (ADF), the soft loan window of the ADB and the 8th EDF, have not yet been

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<u>Fully aware</u> of the close inter-relationship between development and the reduction of social conflict and human suffering and of the need to support Africa's own efforts to meet the dual challenge of political and economic transformation:

- 1. **URGES** the donor community to increase the level of the Eleventh Replenishment of IDA, the 7th, ADF and the V EDF in order to maintain the momentum and pace of development in Africa and to consolidate the hard-won gains already made;
- 2. **FURTHER URGES** the donor community to implement fully the commitments entered into in UN-NADAF to increase concessional flows and to ensure their growth by 4% annually from the level of US\$30 billion estimated as minimum requirements for 1992;
- 3. **URGES** Member States to participate at Ministerial Level in the forthcoming High Level segment of ECOSOC which will consider *inter-alia* economic and social development in Africa, particularly the implementation of UN-NADAF;
- 4. **INVITES** the Current Chairman to approach all major donors and plead Africa's case for increased concessional resources, particularly for the Eleventh Replenishment of IDA, the 7th ADF and the EDF;
- 5. **REQUESTS** the Secretary-General of the OAU to communicate this Resolution to all donors and International Financial Institutions and to sensitize African representatives in these for a to ensure coordinated African action.

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