

DECISION ON PRIVATE SECTOR DEVELOPMENT - DOC. EX.CL/302 (X)

The Executive Council:

1. **TAKES NOTE** of the Report of the Second African Union Private Sector Forum held in Cairo, Egypt, in November 2006;
2. **REQUESTS** Member States to take into account the recommendations made by the private sector in their economic policy frameworks in order to improve and enhance private sector growth on the Continent and promote **“MADE IN AFRICA”**;
3. **WELCOMES** the Action Plan prepared by the Forum and **REQUESTS** the Commission to finalize it in consultation with the relevant stakeholders;
4. **WELCOMES** the initiative of holding the first EU-Africa Business Forum in Brussels on 16 – 17 November 2006, and the outcome of the Forum;
5. **URGES** the four Economic Partnership Agreement (EPA) regions to take note of the recommendation of the first EU-Africa Business Forum to conduct an inventory of the business dialogues on EPA negotiations, which exist at national, sub-regional and regional levels in Africa, in order to improve the information flow to the private sector;
6. **DECIDES** that the Commission should commence early and make adequate preparation for the Second EU-Africa Business Forum to be held in Africa.

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