

DECISION ON THE BUDGET SURPLUS AND TRANSFER
BETWEEN BUDGET LINES
DOC. EX.CL/407 (XIII)-a

The Executive Council:

1. **TAKES NOTE** of the request by the Commission to review the working capital amount;
2. **AUTHORIZES** as follows:
 - a) The amount of the working capital shall be increased from United States Dollars Two Million (US\$2,000,000) to United States Dollars Five Million (US\$5,000,000) with effect from the current 2008 financial year;
 - b) Part of the arrears received in 2008 shall be used to increase the working capital.
3. **REQUESTS** the Permanent Representatives Committee through its Advisory Sub-Committee on Administrative, Budgetary and Financial Matters, to consider the proposal to carry forward budget surplus to the next budget when information for 2007 accounts is available;
4. **REJECTS** the request of the Chairperson of the Commission to effect transfers from one budget head of the approved budget to another.

Decision on the Budget Surplus and Transfer between Budget Lines Doc. EX.CL/407 (XIII)-a

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