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**AGRICULTURAL DEVELOPMENT AND
REDUCTION OF FOOD PRICES**

(Item proposed by the Arab Republic Egypt)

THE AGRICULTURAL DEVELOPMENT AND THE REDUCTION OF FOOD PRODUCTS PRICES

An unprecedented and significant price rise of food products has been recorded these last times worldwide causing thereby appalling and harmful effects on developing countries all over the world, mainly on our African continent.

This new situation constitutes another challenge that is added to many others Africa is struggling against as well as an impediment to the recovery of the development of the continent and to the regional integration. This challenges the whole African countries to combine their efforts in order to protect our peoples from the impact caused by the soaring prices of basic products and to alleviate the burden supported by our populations.

It is for our African leaders to act in order to eliminate the obstacles that are facing the marketing of food products, reduce the use of bio-carbons and introduce the social welfare into the food security scheme with a view to mitigating the impact of strikes inside our countries.

It is necessary for the States with capabilities to provide their solidarity for their African brothers, coordinate their efforts with international groups, such as G8, so that they further undertake to provide assistance for the developing countries in form of credits and foodstuffs and thus enable them to face their budgetary difficulties and extend their support for the agricultural development to cover rural services and for the transfer of the agricultural technologies.

2008

Agricultural development and reduction of food prices (Item proposed by the Arab Republic Egypt)

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