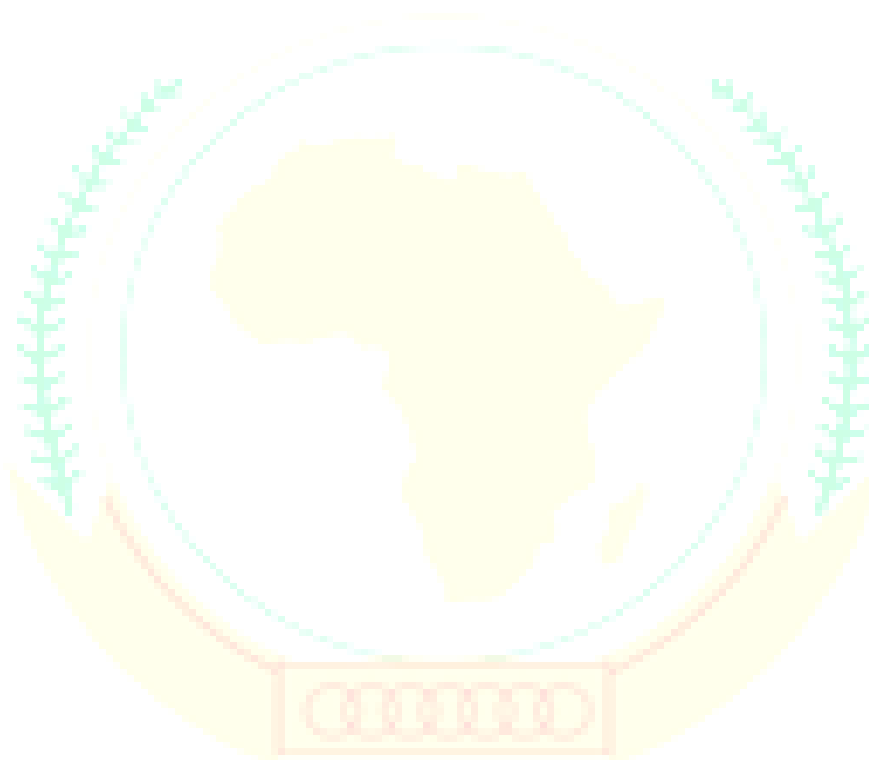


6. **FURTHER REQUESTS** the Commission, in collaboration with the African Development Bank (ADB), the African Energy Commission (AFREC), the Regional Economic Communities (RECs), Member States and development partners to implement the Plan of Action adopted;
7. **FINALLY REQUESTS** the Commission to submit an activity report on the implementation of the Plan of Action to the next Ordinary Session of the Executive Council scheduled for July 2007.



**DECISION ON THE FIRST CONFERENCE OF AFRICAN UNION MINISTERS
RESPONSIBLE FOR HYDROCARBONS (OIL AND GAS)
(DOC.EX.CL 311 (X))**

The Executive Council:

1. **TAKES NOTE** of the Report of the Conference of African Ministers responsible for hydrocarbons (oil and gas) held in Cairo, Egypt, in December 2006;
2. **WELCOMES** the strategic guidelines and measures defined by the African Ministers responsible for hydrocarbons (oil and gas) to mitigate the effects of high oil and gas prices, maximize oil revenue of producing countries, increase the volume and improve the quality of petroleum products in Africa;
3. **FURTHER WELCOMES** the mechanisms and modalities proposed for the establishment of a Fund within the African Union to alleviate the increase in oil price on poor African countries;
4. **ENDORSES** the Declaration and the Plan of Action of the First Conference of African Union Ministers responsible for hydrocarbons (oil and gas);
5. **REQUESTS** the Commission to:
 - foster cooperation and solidarity among Member States to improve the supply of petroleum products, build capacities in the management and monitoring of upstream and downstream activities in the hydrocarbon sector with a view to maximizing the revenues of African oil and gas producing countries;
 - take the necessary measures to finalize studies for the establishment of the African Petroleum Fund and to communicate the documents thereon to Member States;
 - formulate policies and strategies for the development of new, clean and renewable energies, particularly bio-fuels as an alternative to hydrocarbons.

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