

RESOLUTION ON COMMODITIES

The Assembly of Heads of State and Government of the Organization of African Unity, meeting in its Twenty-third Ordinary Session, in Addis Ababa, Ethiopia, from 27 to 29 July 1987,

Recognizing the importance of production of and trade in commodities to the African economics,

Concerned about recent developments in international commodity trade, especially the unprecedented fall in prices and the bleak prospects for the future, as well as the shrinking share of Africa in world commodity export,

Stressing that the improvements in the international commodity situation would be facilitated by the conclusion and effective operation of international commodity agreements and arrangements between producers and consumers, and by the operation of the Agreement on the Common Fund for Commodities,

Reaffirming the importance of UNCTAD Resolution 93 (IV) on the Integrated programme for Commodities and the Common Fund, and recent UNCTAD decisions on international commodity agreements,

Noting with appreciation that many African and non-African governments have signed or ratified the Agreement on the Common Fund for Commodities including recent actions by some countries,

Stressing further the need for all African countries to intensify efforts to improve their commodity economy in order to regain their lost share of world commodity marker,

Convinced of the need for close consultation among African commodity producing countries for the adoption of harmonized positions on commodity issues:

1. **CALLS ON** all commodity producing and consuming countries to intensify their efforts to establish effective international commodity agreements and

arrangements in order to ensure higher prices for producers and general improvements in world commodity trade;

- 2. URGES ALL African countries to intensify their cooperation with a view to harmonizing their production policies as well as their positions in international commodity negotiations;**
- 3. URGES FURTHER all OAU Member States as well as other countries which have not yet done so, to sign and ratify the Agreement on the Common Fund for Commodities without further delay in order to bring it into operation before the end of 1987;**
- 4. REQUESTS the Secretary-General to follow-up developments in the process of bringing the Common Agreement Fund into operation and to prepare periodic progress reports to the Council of Ministers.**

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