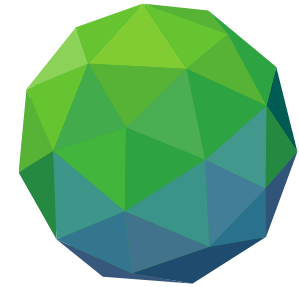


Green Climate Fund:

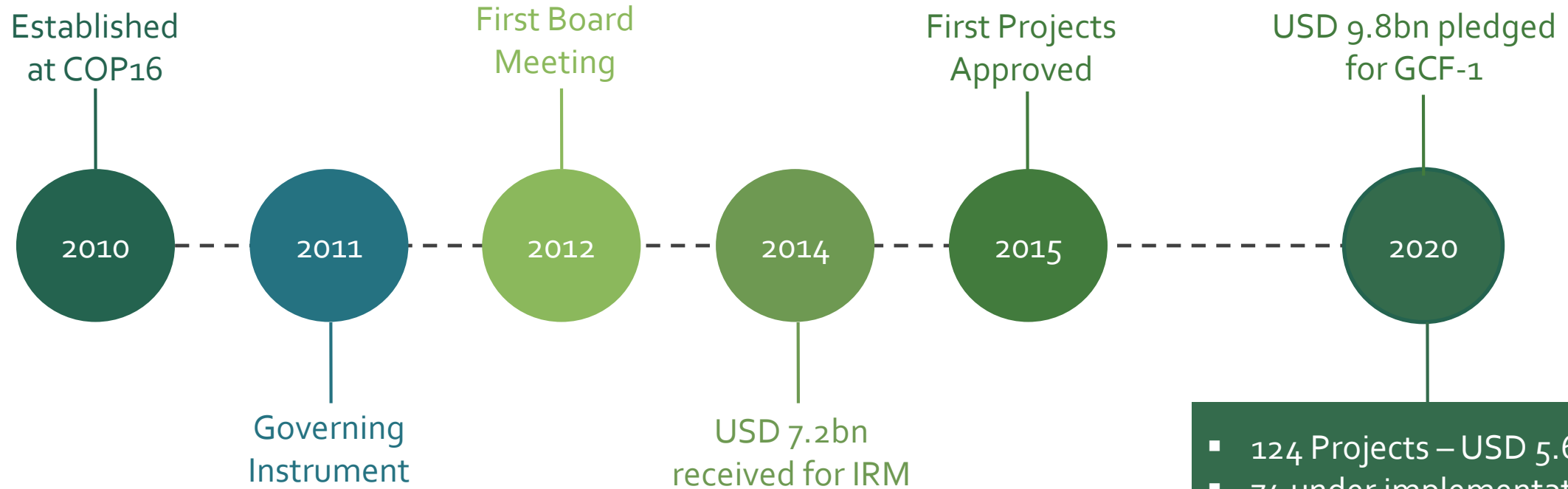
EMPOWERING COUNTRIES IN AFRICA TO
RAISE AND REALISE THEIR CLIMATE
AMBITIONS



GREEN
CLIMATE
FUND

January 2020 | New York City

A QUICK HISTORY

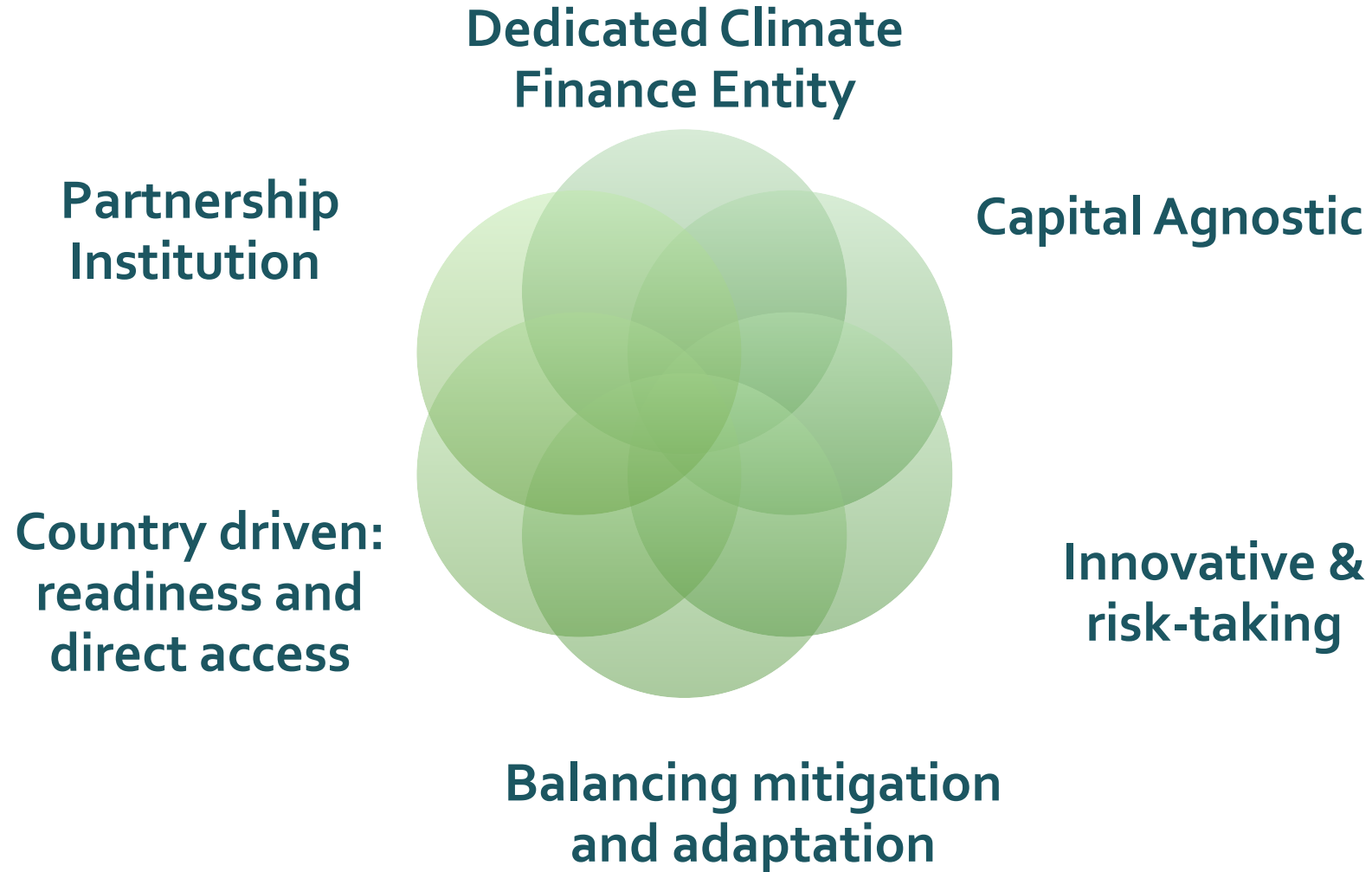


As an operating entity of the **UNFCCC financial mechanism**, GCF fosters a **paradigm shift** to low-emission and climate-resilient development pathways in developing countries

- 124 Projects – USD 5.6bn
- 74 under implementation
- 95 Accredited Entities
- 105 countries reached



Collaborative Advantages





APPROVED PROJECTS IN AFRICA

GCF FUNDING IN LDCs (USD)

2.2b
GCF funding

5.1b
Co-financing

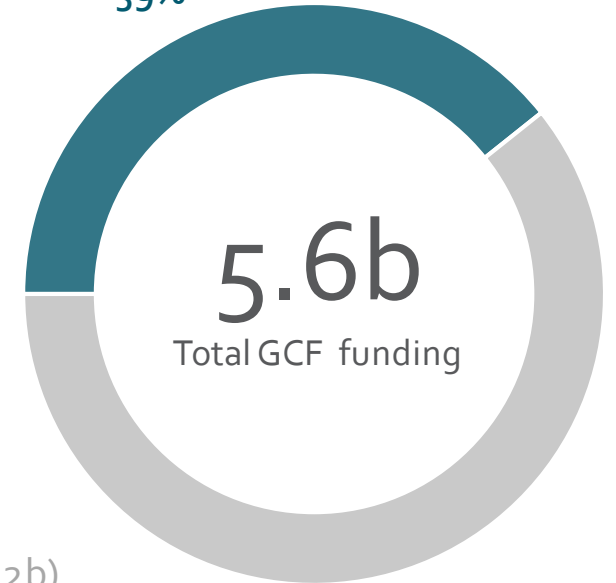
49
Total approved GCF
projects

30
Projects under
implementation

GCF GLOBAL PORTFOLIO (USD)

Africa (2.2b) 39%

Rest of GCF funding (4.2b) 61%





READINESS SUPPORT IN AFRICA

121

Total number of
readiness grants
approved

70

USD million

Total value of
readiness grants
approved

89

Total number of
readiness grants
disbursed

24.4

USD million

Total value of
readiness grants
disbursed

FP039

MITIGATION

EGYPT

Egypt renewable energy financing
framework

\$1.0b

Total Project Investment

Photo: Courtesy of Scatec Solar

Reduced
emissions
from:



Energy
generation and
access

Supporting
achieving of SDG:



18.9m

Anticipated tonnes of CO₂
equivalent avoided

September 2022

Estimated Completion Date

\$69.8m

Already disbursed

FP022

MITIGATION & ADAPTATION

MOROCCO

Development of argan orchards in degraded environment

\$49.2m

Total Project Investment

Increased Resilience of:



Livelihoods of people and communities

Reduced emissions from:



Forests and land use

Supporting achieving of SDG:



604.2k

Anticipated tonnes of CO₂ equivalent avoided

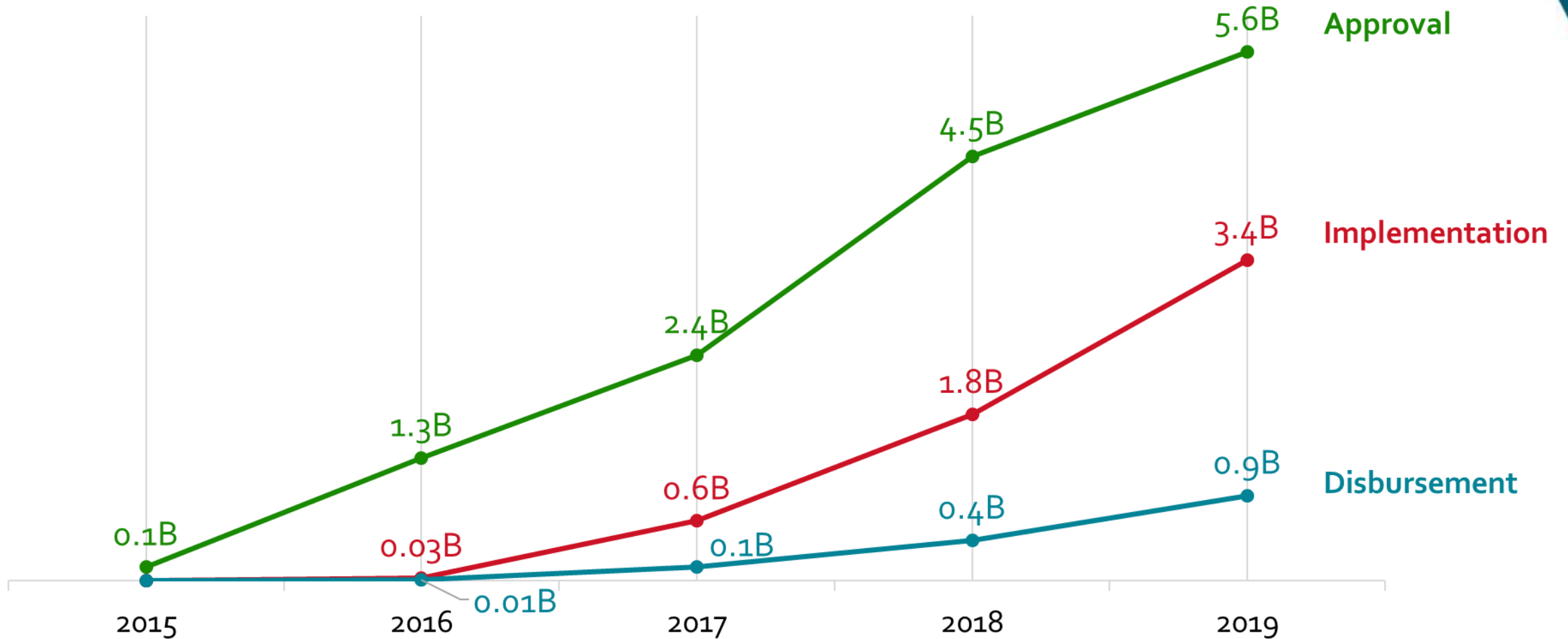
June 2022

Estimated Completion Date

\$10.2m

Already disbursed

Overview of the GCF portfolio



B = billion in USD



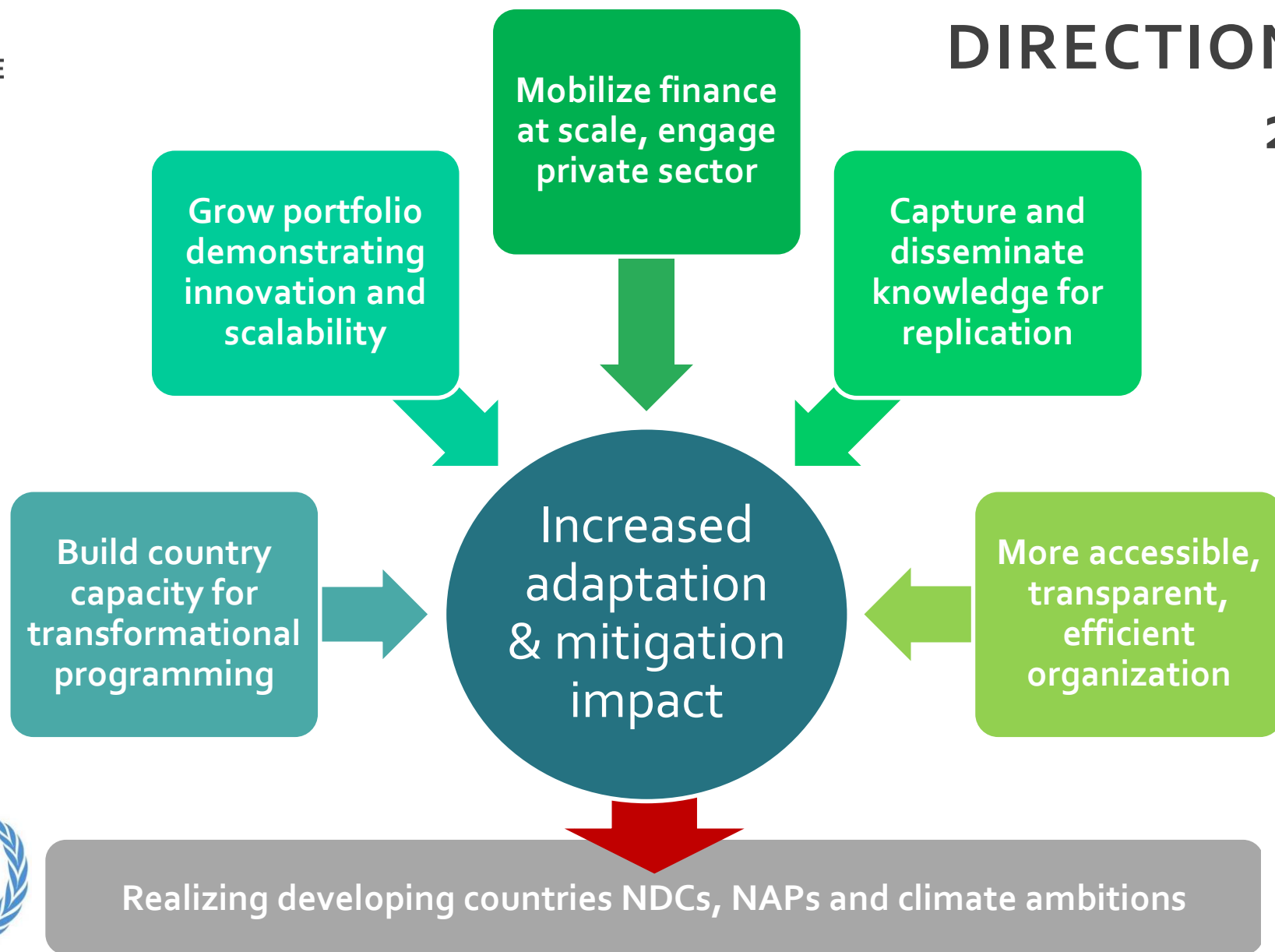
IRM to GCF-1: IN NUMBERS

| | IRM (2015-19) | GCF-1 (2020-23) |
|----------------------------------|-----------------------------------|------------------------------------|
| Total available resources | 7.2 billion | 9.8 billion |
| Total approved projects | 124 projects, 105 countries | 200-260* proposals |
| Funding proposal programming | | |
| Average annual project funding | 1.12 billion | 2.18 billion |
| Average annual project approvals | 24 projects | Up to 50-65 proposal |
| Portfolio under implementation | 3.2 billion (58% of portfolio) | 12.9 billion (90% of portfolio) |



GREEN
CLIMATE
FUND

DIRECTIONS FOR 2020-23





GCF BOARD MEMBERS REPRESENTING AFRICAN STATES

THIRD TERM MEMBERSHIP TO THE GCF BOARD (2019 -2021)

BOARD MEMBERS



Nagmeldin Goutbi Elhassan Mahmoud
Senior Researcher
Higher Council for Environment
and Natural Resources (Sudan)



Richard Muyungi
Director
Vice President's Office
(United Republic of Tanzania)



Cheikh Sylla
Senior Technical Advisor
Office of Prime Minister
(Senegal)

ALTERNATE BOARD MEMBERS



Wael Ahmed Kamal Aboul-Magd
Ambassador
Ministry of Foreign Affairs (Egypt)



Tlou Emmanuel Ramaru
Policy Analyst
Department of Environmental Affairs and Tourism
(South Africa)

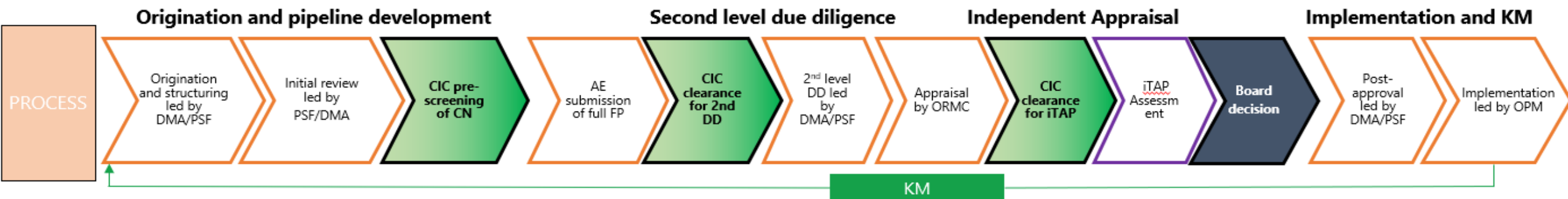


Tanguy Guillaume Gahouma-Bekale
Permanent Secretary
National Climate Council (Gabon)

FACILITATING ACCESS

Secretariat has taken range of steps to improve processes and partnerships:

| | |
|--|-----------|
| - WHAT: Review of Secretariat's 2 nd level TS and 2DD | Completed |
| - HOW: Project cycle and processes mapping | Completed |
| - WHO: Deepening of organization design | Completed |
| - Policy Cycle | Nov 2019 |
| - FP Manual and Readiness guidebook | Nov 2019 |
| - Updated Strategic Plan | Q1 2020 |
| - Integrated Resources and Result Framework | Q1 2020 |
| - Proposals for streamlined SAP and Programmatic Approach | Q1 2020 |
| - Updated Operations Manual | Q2 2020 |
| - Programming manual | Q2 2020 |
| - Sectoral Guidance | Q2 2020 |
| - PMIS | Q2 2020 |
| - Policy Manual | Q3 2020 |



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2020-01

Green Climate Fund: EMPOWERING COUNTRIES IN AFRICA TO RAISE AND REALISE THEIR CLIMATE AMBITIONS

<https://archives.au.int/handle/123456789/7737>

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