

**DECISION ON THE ESTABLISHMENT OF A PAN-AFRICAN STOCK EXCHANGE
AND ON THE ESTABLISHMENT OF A FUND WITHIN THE AFRICAN UNION
TO MITIGATE THE EFFECTS OF THE INCREASE IN OIL PRICES
ON THE AFRICAN COUNTRIES
(Doc.Assembly/AU/8 (VI)) Add.5 and 6**

The Assembly:

1. **TAKES NOTE** of and **WELCOMES** the two proposals of the Great Socialist People's Libyan Arab Jamahiriya for the establishment of a Pan-African Stock Exchange and on the establishment of a fund within the African Union to mitigate the effects of the increase in oil prices on the African countries;
2. **COMMENDS** the Great Socialist People's Libyan Arab Jamahiriya for its initiative which is an expression of its solidarity with countries of the Continent that are experiencing economic difficulties as a result of the oil price hike.
3. **DIRECTS** the Chairperson of the Commission to take necessary measures to convene a meeting of Experts to consider the two proposals and to report thereon, with specific proposals, to the 7th Ordinary Session of the Assembly in July 2006.

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Pan-african Stock Exchange and on
the establishment of a fund within the
African union to mitigate the effects of
the increase in oil prices on the african
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