

**DECISION ON THE ESTABLISHMENT OF AN AFRICAN
INSTITUTE FOR REMITTANCES
Doc. EX.CL/703(XX)**

The Executive Council,

1. **TAKES NOTE** of the Report of the Commission on the Preparatory Project for the establishment of an African Institute for Remittances (AIR);
2. **ACKNOWLEDGES** that the establishment of an African Institute for Remittances (AIR) will facilitate Remittances leverage for economic and social development;
3. **CALLS UPON** Member States and the Pan-African Parliament as well as the Regional Economic Communities, the private sector, the Civil Society and all other stakeholders to actively participate in the implementation process;
4. **REQUESTS** the Commission to submit to the African Union Ministers of Finance the final report on the implementation of the preparatory project and recommendations pertaining to the establishment of AIR;
5. **ALSO REQUESTS** the Permanent Representatives' Committee through its relevant Sub-Committees, including the Sub Committee on Structural Reforms and the Sub-Committee on Administrative, Budgetary and Financial Matters the implications of establishing AIR for consideration and necessary action;
6. **CALLS UPON** the African Development Bank, the European Commission, the World Bank, the International Organization for Migration and other relevant partners to continue to support the preparatory project and resources for the AIR;
7. **REQUESTS** the Commission to report on regular basis on the implementation of this Decision to the Executive Council.



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