RESOLUTION ON THE ESTABLISHMENT OF A SPECIAL FUND FOR AFRICA

The Assembly of Heads of State and Government of the Organization of African Unity, meeting in its Twentieth Ordinary Session in Addis Ababa, Ethiopia, from 12 – 15 November, 1984,

<u>Having thoroughly considered</u> the serious economic crisis facing the African continent and the urgent need to overcome it,

<u>Considering</u> the report of the World Bank entitled <u>Towards Sustained</u> Development of Sub-Saharan Africa: A Joint Programme of Action:

<u>Cognisant</u> of the efforts made by the international community and the UN Specialized Agencies to assist Africa,

<u>Satisfied</u> by the exceptional efforts made by African countries to improve their economies,

<u>Convinced</u> that these outstanding efforts should be matched by an equally outstanding assistance from the International Community:

- 1. SUPPORTS the World Bank proposal for the establishment of a Special Fund for Africa;
- 2. CALLS UPON the African countries and International Community in particular the World Banks, in collaboration with donors to initiate action with a view to establishing a Special Fund for Africa, as a matter of urgency;
- 3. INVITES the World Bank to convene a meeting of donors and representations of African countries to study the modalities of the creation of the Special Fund for Africa;
- 4. APPEALS to the international community to show interest in and contribute actively to the realisation of the objectives of the Fund.

5. DIRECTS the Secretary-General of the OAU to forward a copy of this resolution to the World Bank and follow up its implementation; and report to the 21st Session of the Assembly of Heads of State and Government.

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