RESOLUTION ON HOLDING AN EXTRA-ORDINARY SESSION OF THE ASSEMBLY OF HEADS OF STATE AND GOVERNMENT ON ECONOMIC PROBLEMS OF AFRICA

The Assembly of Heads of State and Government of the Organization of African Unity, meeting in its Sixteenth Ordinary Session of Monrovia, Liberia from 17 to 20 July 1979,

Noting with grave concern that Africa remains the least developed region of the world;

<u>Convinced</u> that the time has come when close attention should be paid to the problems of socio-economic transformation of Member States of the Organization with a view to raising the living standard of the peoples of Africa;

<u>Further convinced</u> that the rapid economic development of Member States will also enhance their political stability;

<u>Re-affirming</u> the determination of the leaders of Africa, in the present circumstances of world economic system, to achieve the objectives of socio-economic transformation of Member States of the Organization, through well-articulated programmes of collective self-reliance;

<u>Recalling</u> resolution CM/ST.12 (XXI) endorsed by the Tenth Ordinary Session of the Organization of African Unity held in Addis Ababa on 25 May 1973 containing the African Declaration of Co-operation, Development and Economic Independence;

<u>Considering</u> the necessity of translating the 'Monrovia Strategy for Economic Development for Africa" into reality;

1. DECIDES to hold an Extraordinary Session of the Assembly of Heads of State and Government in Nigeria before the next Ordinary Session of the Summit or as soon as possible thereafter, devoted exclusively to the consideration of the economic problems facing Africa;

2. DIRECTS the Administrative Secretary-General of the Organization, in close co-operation with the Executive Secretary of the UN Economic Commission for Africa and the Ministers of Member States responsible for Economic Development, to prepare the grounds for the proposed Extra-ordinary Session so as to facilitate a fruitful discussion of the economic problems of Africa by the heads of State and Government.

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